Capswood, Oxford Road, Denham, Buckinghamshire, UB9 4LH 01895 837236 democraticservices@southbucks.gov.uk www.southbucks.gov.uk



Council (SBDC)

Tuesday, 27 February 2018 at 6.00 pm

Council Chamber, Capswood, Oxford Road, Denham

SUPPLEMENTARY AGENDA

Item

2. Presentation from the Chairman of Buckinghamshire Thames Valley Local Enterprise Partnership (*Pages 3 - 10*)

Note: All reports will be updated orally at the meeting if appropriate and may be supplemented by additional reports at the Chairman's discretion.

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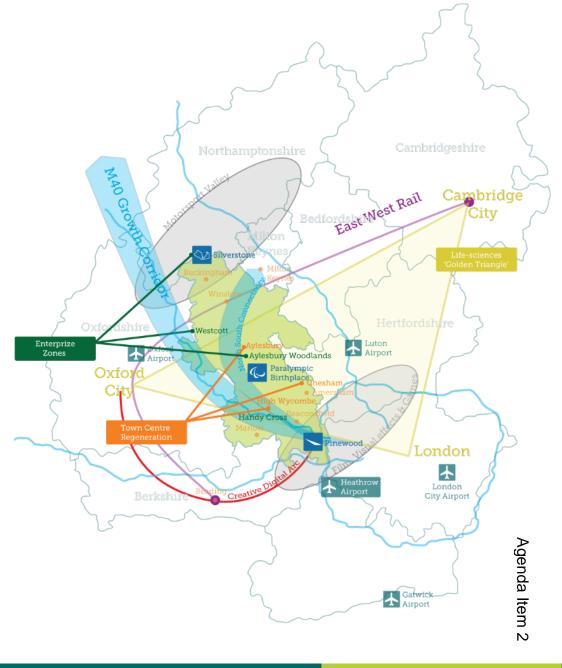
Chief Executive: Bob Smith Director of Resources: Jim Burness Director of Services: Steve Bambrick



Thames | LOCAL ENTERPRISE Valley | PARTNERSHIP

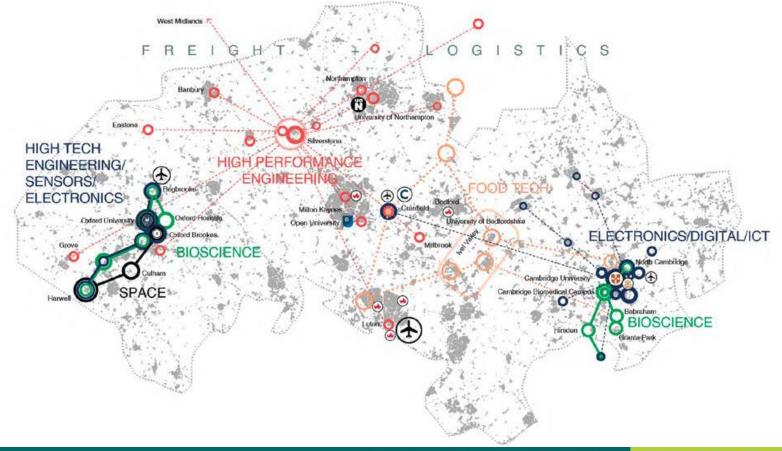
THE ENTREPRENEURIAL HEART OF BRITAIN

BUILDING CONDITIONS FOR SUSTAINABLE ECONOMIC GROWTH IN THE ENTREPRENEURIAL HEART OF BRITAIN



Agenda Item 2

NIC initially blind to the opportunities and potential in Southern Bucks



New Deal for housing, infrastructure and economy

- Joint Lep work across growth corridor
- Integration of approach on housing, infrastructure and economy
- Requirement for very clear economic goal
- Alignment of spatial and connectivity programmes
- Stretch targets to 2050
- Sector Deals
- Local and Joint cross corridor delivery



Agenda Item 2

Budget November 2017 – The Governments Response to the National Infrastructure Commission Report

"To help facilitate economic growth the government is inviting Local Enterprise Partnerships (LEPs) across the corridor and the Cambridgeshire and Peterborough Combined Authority to begin the development of ambitious Local Industrial Strategies. These strategies will back the corridor's world-class science and innovation assets, as well as identifying and growing new sectors and business. Key to their success will be ensuring they read across the four LEP boundaries and align with the shared strategic vision for the corridor." Sajid Javid MP

Agenda Item

National Industrial Strategy

Industrial Strategy: overview

We will create an economy that boosts productivity and earning power throughout the UK:



We will set Grand Challenges to put the UK at the forefront of the industries of the future:



Al & Data Economy

We will put the UK at the forefront. of the artificial intelligence and data revolution



Future of Mobility

We will become a world leader in the way people, goods and services move



Clean Growth

We will maximise the advantages. for UK industry from the global shift to clean growth



Ageing Society

We will harness the power of innovation to help meet the needs of an agging society



Local and Regional Industrial Strategies -Timetable for delivery

- Both bottom up and top down approach informed by local business and community needs as well as national economic opportunities
- Buckinghamshire Local Industrial Strategy
 - Steering Group Established March 2018
 - Consultants appointed April 2018
 - Consultation Events Summer 2018
 - First Draft Produced September 2018
 - Local Authority Endorsement & BTVLEP Board Approval Oct-November 2018
- Cross Corridor Regional Industrial Strategy
 - Regional Industrial Strategy Board Established March 2018
 - Consultants Appointed April May 2018
 - Regional Vision Complete June 2018
 - Regional Forum September 2018
 - Assessment & Alignment of Local Industrial Strategies November December 2018
 - First Draft of Strategy January 2019
 - Strategy Adoption March 2019

BTVLEP Delivery in South Bucks

Local Growth Fund In Excess of £9 million is being invested in the South Bucks area

- A355 Road Improvement Scheme Having finalised plans and secured planning approval and full land ownership this year, over £6m of Local Growth Funding is being invested into the A355 road improvement scheme in Beaconsfield. Work will commence on site in the first guarter of 2018 with a 12 month construction programme leading up to a spring 2019 opening. BTVLEP were also instrumental in initiating and supporting the recently successful £4.5m Housing Infrastructure Fund submission by SBDC
- National Film and TV School at Beaconsfield Swift progress was made by the NFTS in utilising a £1.5m BTVLEP investment to build a new Digital Content Production Training Studio which is now one of the most advanced dedicated training facilities in the UK and has the ability to shoot, record and stream live content in high definition 4k. Our investment has also helped to support a graduate employment programme helping to establish new locally based enterprises within the screen and film sector and has also supported a schools and community film challenge that is being mentored by leading figures from the industry.
- **A4 Sustainable Transport Scheme in Taplow** Plans for the sustainable transport initiative improving access to Taplow Station have recently been approved by Bucks CC. The scheme, which will help to improve access to the station and support walking and cycling alternatives to the cross-rail service have been amended following public feedback at the consultation stage. LGF funding of £1.5m will be utilised in the delivery of this scheme.
- Broadband Programme Re-Investment In the past 12 months BTVLEP has invested over £1m in Local Growth Funding and recycled profit shares into the Connected Counties programme. This investment will help connect over 11,000 homes and businesses receive super-fast connections.

BTVLEP Delivery in South Bucks

In addition to the core capital projects we will continue to work closely with SBDC Members and Officers in the following areas:-

- North/South economic delivery
- Making the case for Investment in the Ivers
- Supporting the sustainable expansion of Heathrow Airport
- Helping grow, and develop our local skills base
- Ensuring that Business Growth Hub Services benefit all South Bucks businesses
- Supporting the completion and adoption of your Local Plan
- Supporting the delivery of your local Economic Development Strategy